

Town of Fenwick Island Treasurer's Report

FY21 Monthly Report

Summary: The monthly report is a summary of all account balances through September, 2020 and other pertinent financial information since the prior month's Town Council meeting.

Cash Balance

- Beginning cash balance 09/01/2020 \$2,582,502.45
- Ending cash balance 09/30/2020 \$3,043,521.84
- Reserve Realty Transfer Tax Funds \$1,485,286.81 **included above in cash balances*

FY 2021 Operating Budget (8/1/20-09/30/20)

- 46.04% of budgeted income
- 16.79% of budgeted expenses

Realty Transfer Tax (1.5% local tax)

- Taxes collected in September \$ 139,611.00
- Total taxes collected in FY21 \$ 276,485.99
- 138.24 % of operating and capital budget (\$200,000.00)

Outstanding Property Taxes (not including penalties)

\$ 20,465.71

Revenue Highlights

- 99.71% of real estate property tax budget (collected \$ 6,407.23 in September)
- 2.90% of rental receipt tax budget (collected \$ 5,679.20 in September)
- 45.55% of parking violations budget (collected \$ 2,417.66 in September)

Activity on the following special accounts are now shown on separate pages in the packet:

Special Reserve Accounts


Municipal Street Aid

Dedicated Street Fund

Parks & Recreation Fund

Beach Committee

RTT



R. Gardner Bunting, Treasurer

TOWN OF FENWICK ISLAND
MONTHLY RECONCILIATION OF ACCOUNTS
September 2020

Account Categories	Account	Beginning Balance	Ending Balance
Town of Fenwick Island	General Fund Checking	\$ 386,374.99	\$ 555,983.85
	Payroll Fund	\$ -	\$ -
	Checking linked to ICS Savings	\$ 500.00	\$ 500.00
	ICS Savings	\$ 158,242.88	\$ 158,340.45
	Petty Cash & Cash Drawers	\$ 300.00	\$ 300.00
	Total	\$ 545,417.87	\$ 715,124.30
Municipal Street Aid	Checking	\$ 70,395.16	\$ 104,766.51
Special Reserve Accounts			
	Special Reserve Account	\$ 464,057.64	\$ 420,118.22
	Dedicated Street	\$ 213,541.74	\$ 234,003.07
	Parks & Recreation	\$ 10,812.57	\$ 10,232.45
	Beach Committee	\$ 16,266.92	\$ 16,266.92
	Total	\$ 704,678.87	\$ 680,620.66
Law Enforcement Grants			
	SALLE (State Aid to Local)	\$ 1.00	\$ 1.00
	EIDE (Drug Enforcement)	\$ 3,655.11	\$ 3,655.11
	SLEAF (Spec. Law Enforce. Assist.)	\$ 1.00	\$ 1.00
	Criminal Justice Block Grant	\$ 5,121.61	\$ 5,121.61
	Violent Crime Grant	\$ 25,820.66	\$ 48,944.84
	Total	\$ 34,599.38	\$ 57,723.56
Realty Transfer Tax Funds			
	RTT High Yield Savings	\$ 51,059.49	\$ 51,097.13
	RTT ICS Savings	\$ 877,118.39	\$ 1,027,702.37
	RTT Money Market	\$ 298,962.36	\$ 406,216.38
	RTT Checking (to pay expenses)	\$ 270.93	\$ 270.93
	Total	\$ 1,227,411.17	\$ 1,485,286.81
Cash balance total of all bank accounts		\$ 2,582,502.45	\$ 3,043,521.84

Cleared balances as of September 30, 2020

***ICS Svgs definition: Insured cash sweep**

Through ICS, the Insured Cash Sweep service, you can place public funds into interest-bearing demand deposit accounts (using a demand option) and/or money market deposit accounts (using a savings option) that are eligible for FDIC insurance (which can eliminate ongoing collateral tracking burdens and having uninsured funds to footnote in financial statements). And Insured Cash Sweep makes it easier than ever for you to earn a return while protecting the public's vital resources. Enjoy peace of mind with access to multi-million-dollar FDIC insurance. Your funds are eligible for protection that is backed by the full faith and credit of the federal government. And you can forego the need for tracking collateral on an ongoing basis, opening accounts under different insurable capacities, or managing multiple bank relationships. The ICS demand option (where funds are placed into demand deposit accounts) offers unlimited program withdrawals. The ICS savings option (where funds are placed into money market deposit accounts) allows up to six program withdrawals per month. Your funds can be placed using either or both ICS options to best match your cash management and liquidity needs.

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through September 2020

		Budget FY21	Sep-20	Aug '20 - Sep '20	\$ Over Budget	% of Budget
01-4200-0000	Interest Income	7,500.00	97.57	265.43	-7,234.57	3.54%
01-4300-0005	Property Taxes	710,220.00	6,407.23	708,171.65	-2,048.35	99.71%
01-4300-0010	Rental Receipt Tax	281,037.00	5,679.20	8,155.88	-272,881.12	2.90%
01-4300-0020	Municipal Street Aid Grant	37,087.00	36,676.09	36,676.09	-410.91	0.00%
01-4455-0010	License Fees - OC	41,569.00	475.00	1,675.00	-39,894.00	4.03%
01-4455-0015	License Fees - RU	20,695.00	468.00	838.00	-19,857.00	4.05%
01-4455-0020	License Fees - RM	24,500.00	420.00	960.00	-23,540.00	3.92%
01-4455-0025	Solid Waste Collection Fee	186,500.00	0.00	186,686.00	186.00	100.10%
01-4455-0030	Franchise Fees	34,000.00	0.00	0.00	-34,000.00	0.00%
01-4455-0034	BBVFC Ambulance Service Fee - Property	43,089.00	0.00	43,248.00	159.00	100.37%
01-4455-0035	BBVFC Ambulance Service Fee	0.00	53.00	159.00	159.00	0.00%
01-4455-0040	Building Permit Fees	210,000.00	12,719.81	20,127.53	-189,872.47	9.58%
01-4480-0010	Traffic Fines	23,401.00	(5.00)	(5.00)	-23,406.00	-0.02%
01-4480-0015	Parking Violation Fees	13,013.00	2,417.66	5,927.82	-7,085.18	45.55%
01-4643-0003	Transfer from Other Funds	12,000.00	5,275.00	10,700.00	-1,300.00	89.17%
01-4643-0004	Transfer from RTT for Capital	98,389.00	0.00	0.00	-98,389.00	0.00%
01-4643-0005	Transfer From Realty Transfer Tax	385,335.00	0.00	0.00	-385,335.00	0.00%
01-4643-0015	Contractor Decals	2,500.00	0.00	0.00	-2,500.00	0.00%
01-4643-0020	Bonfire Permits	7,245.00	0.00	10.00	-7,235.00	0.14%

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through September 2020

		Budget FY21	Sep-20	Aug '20 - Sep '20	\$ Over Budget	% of Budget
01-4643-0100	Other Income-Sp.Evts.,Donations	765.00	600.00	2,300.00	1,535.00	300.65%
01-4643-0300	Town Hall Rental Fee	810.00	0.00	175.00	-635.00	21.60%
01-4643-0305	Photo/Audio Copy Fee	50.00	0.00	0.00	-50.00	0.00%
01-4643-0400	Parking Permits	27,680.00	150.00	150.00	-27,530.00	0.54%
01-4643-0405	Board of Adjustment Hearing Fee	750.00	3,089.55	12,922.45	12,172.45	0.00%
01-4643-0415	St/Cnty/Federal Grants	3,000.00	0.00	0.00	-3,000.00	100.00%
01-4643-0500	Lifeguard Chair Advertising	6,700.00	0.00	0.00	-6,700.00	0.00%
01-4643-0700	Insurance Reimbursements	0.00	0.00	0.00	0.00	0.00%
01-4644-0005	Police Revenue--Pension	30,000.00	0.00	0.00	-30,000.00	0.00%
01-4644-0010	Police Accident Report Fee	325.00	10.00	25.00	-300.00	7.69%
01-4644-0015	Salary OT Reimb - HwySafety	8,500.00	260.00	715.00	-7,785.00	8.41%
01-4700-0005	State Line Beach (State of DE)	52,000.00	0.00	0.00	-52,000.00	0.00%
01-4700-0010	State Line Beach (Sussex Co DE)	15,000.00	0.00	15,000.00	0.00	100.00%
01-4705-0005	State Grants for Police	30,000.00	0.00	0.00	-30,000.00	0.00%
01-4705-0010	Sussex County Police Grant	30,000.00	0.00	30,000.00	0.00	100.00%
01-4705-0015	EIDE Grant	3,555.00	0.00	0.00	-3,555.00	0.00%
01-4815-0000	Junior Lifeguard	6,875.00	0.00	0.00	-6,875.00	0.00%
01-4900-0000	Beach/Concession Services	15,712.00	0.00	6,250.00	-9,462.00	39.78%
General Fund Revenue Total		2,369,802.00	74,793.11	1,091,132.85	-1,278,669.15	46.04%

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through September 2020

		Budget FY21	Sep-20	Aug '20 - Sep '20	\$ Over Budget	% of Budget
01-6110-0000	POLICE DEPARTMENT:					
01-6110-1010	Police Salaries	466,000.00	30,921.17	59,785.90	406,214.10	12.83%
01-6110-1020	Police Overtime	54,000.00	3,465.41	10,214.94	43,785.06	18.92%
01-6110-1040	Police Life Insurance	3,519.00	239.14	478.28	3,040.72	13.59%
01-6110-1041	Police Vision Care	791.00	53.31	106.62	684.38	13.48%
01-6110-1050	Police Health Insurance	91,669.00	5,865.32	11,730.64	79,938.36	12.80%
01-6110-1055	Police Dental Insurance	1,962.00	98.60	197.20	1,764.80	10.05%
01-6110-1060	Police Payroll Taxes	41,858.00	2,646.35	5,370.84	36,487.16	12.83%
01-6110-1070	Police Pension Expense	77,309.00	4,868.14	9,656.78	67,652.22	12.49%
01-6110-1081	Police Workers' Comp	37,585.00	2,070.96	4,325.69	33,259.31	0.00%
01-6110-2000	Police Supplies	3,316.00	59.04	160.84	3,155.16	4.85%
01-6110-2010	Police Office Supplies	2,200.00	0.00	0.00	2,200.00	0.00%
01-6110-2030	Police Uniforms	10,000.00	0.00	200.00	9,800.00	2.00%
01-6110-2040	Police Vehicle Maintenance	7,500.00	38.30	167.68	7,332.32	2.24%
01-6110-2045	Police Fuel	12,500.00	931.02	2,127.37	10,372.63	17.02%
01-6110-2050	Police Communication Equipment	1,000.00	0.00	0.00	1,000.00	0.00%
01-6110-2060	Police Professional Development	4,000.00	0.00	55.92	3,944.08	1.40%
01-6110-2070	Public Safety Bldg. Expenses	10,150.00	843.95	1,721.09	8,428.91	16.96%
01-6110-2115	Police Printing & Advertising	600.00	216.98	216.98	383.02	36.16%
01-6110-2125	Police Office Equip Maintenance	8,100.00	0.00	1,594.38	6,505.62	19.68%
01-6110-2170	Police Mobile Computer Access	4,025.00	281.27	512.26	3,512.74	12.73%
01-6110-2360	Police Community Outreach	300.00	0.00	0.00	300.00	0.00%
		838,384.00	52,598.96	108,623.41	729,760.59	12.96%

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through September 2020

		Buget FY21	Sep-20	Aug '20 - Sep '20	\$ Over Budget	% of Budget
01-6150-0000	LIFEGUARDS:					
01-6150-1010	Lifeguard Salaries - Fenwick	178,848.00	26,683.58	82,244.04	96,603.96	45.99%
01-6150-1060	Lifeguard Payroll Taxes-Fenwick -Other	16,818.00	2,504.18	5,027.94	11,790.06	29.90%
01-6150-1081	Lifeguard Workmans Comp	18,114.00	1,013.23	2,116.37	15,997.63	11.68%
01-6150-2010	Lifeguard Supp & Equip-Fenwick - Other	4,500.00	0.00	0.00	4,500.00	0.00%
01-6150-2030	Lifeguard Uniforms - Other	6,500.00	0.00	0.00	6,500.00	0.00%
01-6150-2040	Lifeguard Beach Vehicle Maint.	1,000.00	0.00	0.00	1,000.00	0.00%
01-6150-2045	Lifeguard Fuel	500.00	83.44	246.79	253.21	49.36%
01-6150-2050	Lifeguard Communication Equip	440.00	0.00	0.00	440.00	0.00%
01-6150-2060	Lifeguard Professional Develop.	1,000.00	0.00	0.00	1,000.00	0.00%
01-6150-2080	Lifeguard - Utilities	300.00	0.00	0.00	300.00	0.00%
01-6150-2085	Lifeguard Telephone	900.00	63.54	127.08	772.92	14.12%
01-6150-2305	Lifeguard Physicals	1,100.00	0.00	0.00	1,100.00	0.00%
01-6150-2310	Lifeguard Junior Guard Program	2,000.00	0.00	0.00	2,000.00	0.00%
01-6150-2315	Lifeguard Employee Relations	1,300.00	0.00	422.52	877.48	32.50%
01-6150-2320	Lifeguard Chair & Sign Maint	2,300.00	0.00	0.00	2,300.00	0.00%
01-6150-2325	Lifeguard Awards & Competition	7,000.00	192.00	192.00	6,808.00	2.74%
01-6150-2330	Lifeguard USLA Certification	1,250.00	0.00	0.00	1,250.00	0.00%
01-6155-0000	LIFEGUARDS - STATE:	0	0.00	0.00	0.00	0.00%
01-6155-1010	Lifeguard Salaries - State	96,302.00	9,977.23	31,584.08	64,717.92	32.80%
01-6155-1061	Lifeguard Payroll Taxes State	9,056.00	936.75	1,918.20	7,137.80	21.18%
		349,228.00	41,453.95	123,879.02	225,348.98	35.47%

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through September 2020

		Budget FY21	Sep-20	Aug '20 - Sep '20	\$ Over Budget	% of Budget
01-6180-0000	PUBLIC WORKS DEPARTMENT:					
01-6180-1010	Public Works Salaries	141,935.00	10,918.02	21,825.36	120,109.64	15.38%
01-6180-1020	Public Works Overtime	2,500.00	0.00	0.00	2,500.00	0.00%
01-6180-1040	Public Works Life Insurance	1,190.00	99.15	198.30	991.70	16.66%
01-6180-1041	PW Vision Care	366.00	30.39	60.78	305.22	16.61%
01-6180-1050	Public Works Health Insurance	46,544.00	3,878.65	7,757.30	38,786.70	16.67%
01-6180-1055	Public Works Dental Insurance	1,011.00	123.87	247.74	763.26	24.50%
01-6180-1060	Public Works Payroll Taxes	11,940.00	835.24	1,669.65	10,270.35	13.98%
01-6180-1070	Public Works Pension Expense	14,193.00	768.48	1,536.29	12,656.71	10.82%
01-6180-1081	Public Works Workers' Comp	9,508.00	567.78	1,185.95	8,322.05	12.47%
01-6180-2012	Public Works Shop Supplies	5,000.00	719.56	1,459.22	3,540.78	29.18%
01-6180-2020	Public Works Shop Equipment	2,800.00	0.00	254.60	2,545.40	9.09%
01-6180-2021	Public Works Safety Equipment	600.00	0.00	0.00	600.00	0.00%
01-6180-2030	Public Works Uniforms	1,500.00	95.39	115.38	1,384.62	7.69%
01-6180-2040	Public Works Vehicle Maintenance	2,000.00	0.00	1,701.25	298.75	85.06%
01-6180-2045	Public Works Fuel	2,000.00	144.54	302.62	1,697.38	15.13%
01-6180-2070	Public Works Bldg Maintenance	1,000.00	0.00	0.00	1,000.00	0.00%
01-6180-2080	Public Works Utilities	5,615.00	61.63	128.83	5,486.17	2.29%
01-6180-2085	Public Works Telephone	1,400.00	123.98	247.96	1,152.04	17.71%
01-6180-2315	Public Works - Yard Waste	200.00	0.00	0.00	200.00	0.00%
01-6180-2335	Public Works Street Maintenance	500.00	0.00	0.00	500.00	0.00%
01-6180-3000	Public Works Contract Services	1,300.00	0.00	110.00	1,190.00	8.46%
01-6180-4010	Public Works Capital Expendit	50,500.00	0.00	0.00	50,500.00	0.00%
		303,602.00	18,366.68	38,801.23	264,800.77	12.78%

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through September 2020

		Budget FY21	Sep-20	Aug '20 - Sep '20	\$ Over Budget	% of Budget
01-6220-0000	ADMINISTRATION:					
01-6220-1010	Admin Salaries	268,162.00	20,551.71	41,055.00	227,107.00	15.31%
01-6220-1020	Admin Overtime	1,200.00	8.56	8.56	1,191.44	0.71%
01-6220-1040	Admin Life Insurance	1,998.00	166.53	333.06	1,664.94	16.67%
01-6220-1041	Admin Vision Care	606.00	50.48	100.96	505.04	16.66%
01-6220-1050	Admin Health Insurance	42,291.00	3,524.29	7,048.58	35,242.42	16.67%
01-6220-1055	Admin Dental Insurance	1,426.00	118.80	237.60	1,188.40	16.66%
01-6220-1060	Admin Payroll Taxes	21,794.00	1,563.03	3,121.72	18,672.28	14.32%
01-6220-1070	Admin Pension Expense	26,816.00	2,055.20	4,105.56	22,710.44	15.31%
01-6220-1081	Admin Workers Comp	1,689.00	95.13	198.70	1,490.30	11.76%
01-6220-2005	Admin Financial Services	3,400.00	263.46	679.07	2,720.93	19.97%
01-6220-2010	Admin Office Supplies	5,300.00	1,487.61	1,748.78	3,551.22	33.00%
01-6220-2011	Admin Personnel Supplies	400.00	0.00	0.00	400.00	0.00%
01-6220-2015	Admin Printing & Advertising	1,000.00	46.45	46.45	953.55	4.65%
01-6220-2025	Admin Office Equip Maintenance	1,500.00	0.00	0.00	1,500.00	0.00%
01-6220-2040	Admin Vehicle Fuel/Maint	700.00	23.52	23.52	676.48	3.36%
01-6220-2060	Admin Professional Development	3,500.00	0.00	0.00	3,500.00	0.00%
01-6220-2085	Admin Telephone	1,000.00	83.54	167.33	832.67	16.73%
01-6220-2370	Admin Vehicle Acquisition	0.00	0.00	0.00	0.00	0.00%
01-6220-2395	Admin Travel Reimbursement	5,200.00	350.00	700.00	4,500.00	13.46%
		387,982.00	30,388.31	59,574.89	328,407.11	15.36%

TOWN OF FENWICK ISLAND
Profit & Loss Budget Vs. Actual
August 2020 through September 2020

		Buget FY21	Sep-20	Aug '20 - Sep '20	\$ Over Budget	% of Budget
01-6320-0000	GENERAL GOVERNMENT:					
01-6320-2006	Gen Gov Insurance	82,238.00	7,977.25	14,305.25	67,932.75	17.39%
01-6320-2007	Gen Gov Audit Services	12,000.00	0.00	0.00	12,000.00	0.00%
01-6320-2008	Gen Gov Legal Services	25,000.00	0.00	4,928.40	20,071.60	19.71%
01-6320-2009	Gen Gov Appraisal	6,000.00	500.00	1,000.00	5,000.00	0.00%
01-6320-2011	Gen Gov Supplies Median Maint	3,400.00	0.00	0.00	3,400.00	0.00%
01-6320-2012	Gen Gov Postage	5,600.00	0.00	850.53	4,749.47	15.19%
01-6320-2015	Gen Gov Printing & Advertising	4,100.00	1,095.37	1,095.37	3,004.63	26.72%
01-6320-2070	Gen Gov Building Maintenance	7,800.00	337.00	2,619.97	5,180.03	33.59%
01-6320-2080	Gen Gov Utilities	9,000.00	806.76	1,860.50	7,139.50	20.67%
01-6320-2081	Gen Gov Sewer	1,000.00	0.00	235.06	764.94	23.51%
01-6320-2082	Gen Gov Recycling & Bulk Trash	38,000.00	6,650.72	11,896.40	26,103.60	31.31%
01-6320-2085	Gen Gov Telephone & Internet	9,740.00	797.37	1,594.58	8,145.42	16.37%
01-6320-2090	Gen Gov Dues	6,920.00	373.33	1,290.00	5,630.00	18.64%
01-6320-2095	Gen Gov IT Security & Website Services	17,500.00	1,347.03	2,694.06	14,805.94	15.39%
01-6320-2310	Gen Gov-TH/PSB Copiers	3,800.00	0.00	385.41	3,414.59	10.14%
01-6320-2315	Gen Gov Codification	5,195.00	0.00	0.00	5,195.00	0.00%
01-6320-2320	Gen Gov Pension Administration	3,300.00	0.00	0.00	3,300.00	0.00%
01-6320-2330	Gen Gov Government Liaison	1,500.00	0.00	0.00	1,500.00	0.00%
01-6320-2340	Municipal Streets Lighting Exp	15,000.00	1,192.35	2,383.58	12,616.42	0.00%
01-6320-2345	Gen Gov Parking Permits	3,800.00	428.72	1,433.85	2,366.15	37.73%
01-6320-2400	Gen Gov Community Projects	3,500.00	0.00	0.00	3,500.00	0.00%
01-6320-2402	Fenwick Flicks	1,000.00	0.00	0.00	1,000.00	0.00%
01-6320-2404	Earth Day	350.00	0.00	0.00	350.00	0.00%
01-6320-2406	Gen Gov BBVFC Ambulance Service	45,474.00	0.00	0.00	45,474.00	0.00%
01-6320-2407	Gen Gov Solid Waste Collection	115,000.00	9,016.32	17,778.08	97,221.92	15.46%
01-6320-2431	Gen Gov Employee Relations	3,500.00	590.09	686.77	2,813.23	19.62%
01-6320-3000	Gen Gov Contract Services	1,000.00	0.00	0.00	1,000.00	0.00%
01-6320-4015	Gen Gov Capital Expenses	59,889.00	0.00	0.00	59,889.00	0.00%
		490,606.00	31,112.31	67,037.81	423,568.19	13.66%
	General Fund Expenditure Total	2,369,802.00	173,920.21	397,916.36	1,971,885.64	16.79%
	Net Ordinary Income			693,216.49		

TOWN OF FENWICK ISLAND FY21

REALTY TRANSFER TAX
BALANCE ACTIVITY

MONTH	BEG BALANCE	RTT REVENUE	RTT BANK IN-TRANSIT	INTEREST	TOTAL BANK DEPOSITS	15% DED ST FUND 6% SPECIAL RESERVE	CAP EXPENSES PAID	COUNTY FEE	ENDING BAL
Aug-20	\$ 1,147,399.42	\$ 136,874.99	\$ (135,506.24)	\$ 1,258.19	\$ 102,314.99	\$ 14,953.21		\$ 1,368.75	\$ 1,227,411.17
Sep-20	\$ 1,227,411.17	\$ 139,611.00	\$ (138,214.89)	\$ 825.71	\$ 287,728.06	\$ 5,981.28		\$ 1,396.11	\$ 1,485,286.81
Oct-20			\$ 285,506.24		\$ -	\$ 8,130.37			\$ -
Nov-20					\$ -				\$ -
Dec-20					\$ -				\$ -
Jan-21					\$ -				\$ -
Feb-21					\$ -				\$ -
Mar-21					\$ -				\$ -
Apr-21					\$ -				\$ -
May-21					\$ -				\$ -
Jun-21					\$ -				\$ -
Jul-21					\$ -				\$ -
TOTALS \$ 1,147,399.42 \$ 276,485.99 \$ 111,473.16 \$ 2,083.90 \$ 390,043.05 \$ 49,390.80 \$ - \$ 2,764.86 \$ 1,485,286.81									
\$ 482,370.00 FY20collected									

RTT Page 2

Parks & Recreation Account-Transfer 5% of monthly taxes collected into this account. Maximum limit set of \$10,000.
 Dedicated Street Fund-Transfer 10% of monthly taxes collected into this account (15% if no P&R). No maximum.
 Special Reserve Account-Transfer 6% = 2%-Beach Replenishment, 2% Sidewalks, 2% Dredging

RTT BALANCE ACTIVITY

REALTY TRANSFER TAX
BALANCE ACTIVITY

Capital Expenses Paid

(For details, see Breakdown of Expenses spreadsheet)

Aug	\$	-
Sept	\$	-
Oct		
Nov		
Dec		
Jan		
Feb		
Mar		
Apr		
May		
June		
July		
TOTAL	\$	-

RTT BALANCE ACTIVITY

RTT Breakdown of Expenses
FY21

MONTH	DATE PAID	VENDOR	EXPENSE ITEM	AMOUNT	ACCOUNT	TOTAL SPENT TO-DATE
AUGUST						\$ -
SEPTEMBER						\$ -
OCTOBER						\$ -
NOVEMBER						\$ -
DECEMBER						\$ -
JANUARY						\$ -
FEBRUARY						\$ -
MARCH						\$ -
APRIL						\$ -
MAY						\$ -
JUNE						\$ -
JULY						\$ -

Town of Fenwick Island
Special Reserves Account
For informational Purposes Only

September-20

CASH RECEIPTS SUMMARY

	Current	2020-21 YTD	Beach		
	Month	ACTUAL	Replenishment	Sidewalks	Dredging
Receipts					
Prior Year Balance		457,588.31	47,725.24	310,184.49	99,678.58
Transfer from RTT	8,130.37	14,111.66	4,703.89	4,703.88	4,703.89
Transfer from Gen Fund		-			
Interest	258.54	746.59	248.86	248.86	248.87
Proceeds from Bond Bill		-			
TOTALS	8,388.91	472,446.56	52,677.99	315,137.23	104,631.34

Special Reserves Account

EXPENSE SUMMARY

	Current	YTD	Beach		
	Month	ACTUAL	Replenishment	Sidewalks	Dredging
Department Expenses					
Capital Expenses		-			
Dredging - GF	24,309.33	24,309.33			24,309.33
Sidewalk - GF	28,019.00	28,019.00		28,019.00	
EXPENSE TOTAL	52,328.33	52,328.33	-	28,019.00	24,309.33
ACCOUNT BALANCE		420,118.23	52,677.99	287,118.23	80,322.01

Town of Fenwick Island
Realty Transfer Tax Account
For informational Purposes Only

September-20

CASH RECEIPTS SUMMARY

	2020-21		
	Current	YTD	
	Month	ACTUAL	Notes
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Receipts			
Prior Year Balance		1,147,399.42	
RTT Deposits	135,506.24	235,194.29	1.5% from County
Interest	825.71	2,083.90	
Transfer from GF	150,000.00	150,000.00	
TOTALS	286,331.95	1,534,677.61	

Realty Transfer Tax Account

EXPENSE SUMMARY

	Current	YTD	
	Month	ACTUAL	Notes
Department Expenses			
Capital Expenses			
Transfer to Ded Street Fund	20,325.94	35,279.15	15% of dep to DSF
Transfer to Parks & Rec			
Transfer to Sepcial Reserve Account	8,130.37	14,111.65	6% of dep Special Res.
Transfer to General Fund			
County Fee	-		
EXPENSE TOTAL	28,456.31	49,390.80	
ACCOUNT BALANCE		1,485,286.81	

Town of Fenwick Island
Municipal Street Aid Account
For informational Purposes Only

September-20

CASH RECEIPTS SUMMARY

	2020-21		Notes
	Current	YTD	
	Month	ACTUAL	
Receipts			
Prior Year Balance		70,320.50	
Grant	36,690.31	36,690.31	
Interest	64.62	139.28	
Bank Fees			
TOTALS	36,754.93	107,150.09	

Municipal Street Aid Account

EXPENSE SUMMARY

	Current	YTD	Notes
	Month	ACTUAL	
Department Expenses			
Street Lights	2,383.58	2,383.58	
Street Repairs	-		
Transfer to Gen Fund			
Bank Charges			
EXPENSE TOTAL	2,383.58	2,383.58	
ACCOUNT BALANCE		104,766.51	

Town of Fenwick Island
Dedicated Street Account
For informational Purposes Only

September-20

CASH RECEIPTS SUMMARY

	2020-21		Notes
	Current Month	YTD ACTUAL	
Receipts			
Prior Year Balance		198,372.30	
Transfer from RTT	20,325.94	35,279.15	15% from RTT received
Interest	135.39	351.62	
Misc			
TOTALS	20,461.33	234,003.07	

Dedicated Street Account

EXPENSE SUMMARY

	Current Month	YTD ACTUAL	Notes
Department Expenses			
Transfer to Gen Fund	-	-	
Bank Charges	-	-	
Maintenance	-	-	
EXPENSE TOTAL	-	-	
ACCOUNT BALANCE		234,003.07	

Town of Fenwick Island
Parks & Rec Account
For informational Purposes Only

September-20

CASH RECEIPTS SUMMARY

	2020-21		
	Current	YTD	
	Month	ACTUAL	Notes
Receipts			
Prior Year Balance	-	10,661.66	
Transfer from RTT			5% unless P&R balance is \$10,000+
Interest	0.88	1.79	
Sales		150.00	Brick and License Plate sales
TOTALS	0.88	10,813.45	

Parks & Rec Account

EXPENSE SUMMARY

	Current	YTD	
	Month	ACTUAL	Notes
Department Expenses			
Transfer to Gen Fund			
Bank Charges	-	-	
Expenses	230.00	230.00	Bricks. Repairs
EXPENSE TOTAL	230.00	230.00	
ACCOUNT BALANCE		10,583.45	

Town of Fenwick Island
Beach Committee Account
For informational Purposes Only

September-20

CASH RECEIPTS SUMMARY

			2020-21	
	Budget	Current	YTD	
	FY21	Month	ACTUAL	Notes
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Receipts				
Prior Year Balance	18,180.00	-	16,266.92	
Public Contributions	11,300.00			
Fenwick Freeze		-		
Town Bonfire		-	-	
TOTALS	29,480.00	-	16,266.92	

Beach Committee Account

EXPENSE SUMMARY

	Current Month	YTD ACTUAL	Notes
Department Expenses			
Fenwick Freeze		-	
Town Bonfire			
Lifeguard Competition	4,500.00		
Lifeguard Dinner			
Travel & Meetings			
Service Charges			
EXPENSE TOTAL	4,500.00	-	
FUND BALANCE	24,980.00		
ACCOUNT BALANCE	24,980.00	16,266.92	